

## **Circular on the Favorable Taxation Policies for Import Exhibits Sold during the Exhibition Period of China International Consumer Products Expo**

Cai Guan Shui [2021] No. 32

The Finance Department of Hainan Province, the Haikou Customs District, the Hainan Provincial Tax Service of State Taxation Administration, and the Hainan Provincial Bureau of International Economic Development,

To implement the Overall Plan for the Construction of Hainan Free Trade Port, with the approval from the State Council, we hereby publish the following circular on the favorable taxation policies for import exhibits sold during the exhibition period of China International Consumer Products Expo (Hainan Expo):

I. Before the independent customs operations throughout Hainan Island, the import exhibits not exceeding the specified upper limit sold during the exhibition period of Hainan Expo are exempt from import duties, import value-added taxes and consumption taxes. The favorable taxation policy for each exhibitor shall be implemented according to the stipulations specified in the attachment. The exhibits whose owners enjoy the favorable taxation policy do not include the import commodities forbidden by China, endangered animals and plants and their products, tobacco, alcoholic beverage and automobiles.

II. For exhibits sold during the exhibition period that exceed the upper quantity or amount limit specified in the attachment, the part exceeding the upper quantity or amount limit and the exhibits that are neither sold during the exhibition period nor transported out of China shall be taxed according to relevant provisions of China.

III. The exhibitor list and the list of exhibits for sale during the exhibition period shall be submitted to the Haikou Customs District by the Hainan Provincial Bureau of International Economic Development or an organization designated by it.

April 26, 2021